



March 4, 2016

Dear Central Moloney Customer:

Central Moloney, Inc. is pleased to announce that Local Union IBEW 1658 overwhelmingly ratified a new three-year collective bargaining agreement yesterday on the first vote. This new agreement is not only good for Central Moloney and our employees, but our community and most importantly you, our valued customer. This contract will remain in place through March 31, 2019.

The Central Moloney effort is a great example of what can happen when management and union officials work together for what's most important – the company's success.

We're pleased to have the stability of an agreement that will take us into the future. This vote is attributed to a strong collective desire of all employees to see Central Moloney, Inc. grow and retain its reputation as a premier distribution transformer and components manufacturer.

Sincerely,

A handwritten signature in black ink, appearing to read 'Patrick R. Colclasure'. The signature is fluid and cursive, with a long horizontal stroke at the end.

Patrick Colclasure, Vice President Sales & Engineering