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Central Moloney, Inc. Progress Update

The March 2011 announcement of Central Moloney's transformer plant expansion was exciting news for us, our community, and our state. The prospects of adding 150,000 square feet and 200 jobs provided a "call to arms" for our corporate family.

As with any announcement of addition and/or expansion, the anticipation is quickly replaced with turning the wheels of preparation. As these wheels turn, they encounter some minor bumps in the road as well as unexpected "growing pains."

Central Moloney has experienced more than our share of "growing pains" since our announcement of expansion. Who could have foreseen the devastation that would occur in early 2011 from the natural weather events and storms "of epic proportions"? From tornadoes in the heartland and the Deep South to massive snow drifts and storms across many portions of the U.S., as well as flooding that gripped the Mississippi River Valley, we have answered the call for our customers when they needed us the most. We also recognize that we are entering the time of year where our customers have traditionally challenged us to stretch our boundaries. With the threat of unusually high numbers of tropical storms and continued sweltering heat, we know that 2011 will continue to be a year where our response is critical.

In order to live up to our self imposed high standard of customer service, we have forced ourselves to place some of our plans of expansion behind the immediate needs of our customers. To accommodate their demand, we have already added 60 new employees to our transformer plant in 2011 alone with more arriving daily. These additions have forced us to be creative in our training methods. Through our ingenuity, we are not only overcoming the challenge of new employees but generating a higher quality product than before. Given these efforts, we are positioned better than ever to respond quickly to customer demand.

We have also dedicated many of our efforts to upgrading the physical capacity of our current transformer facility. As we quickly learned during expansion discussions, many new equipment purchases can involve one year lead times. While we continue to plan for those long leads, we are excited about getting better as we grow with the capacity that our existing structure already provides.

Perhaps no one could have anticipated some of the challenges that our industry has been confronted with during the first half of 2011. Admittedly, it is not ideal to expand while evolving daily to new demands and needs. However, we are accomplishing both simultaneously!

While some of our plans may be taking a little longer to come to fruition, we are still committed to growth in many forms. Central Moloney maintains that it is our flexibility and willingness to go the extra mile that makes us a valued business partner for so many. As we maintain those relationships, we know that you will be with us as we grow together!

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